

SYNOPSIS

RULES OF THE GEORGIA BOARD OF ACCOUNTANCY

In accordance with O.C.G.A. § 50-13-4, this document contains synopses of the proposed rule changes to the Rules of the Georgia Board of Accountancy (hereinafter “Board”). As per O.C.G.A. § 50-13-4(a)(1), the synopses of each proposed rule change includes “a statement of the purpose and the main features of the proposed rule, and, in the case of a proposed amendatory rule... the differences between the existing rule and the proposed rule.”

20-11-.01 Introduction

- Purpose: The purpose of the amendment is to conform the Rule to the Uniform Accountancy Act (UAA) Model Rule for CPE to go into effect January 1, 2024.
- Main features of the rule: Defines terms and establishes the purpose of CPE.
- Differences between the existing rule and proposed rule: Adds terms, definitions and meanings not previously included.

20-11-.02 Requirements

- Purpose: The purpose of the amendment is to conform the Rule to the Uniform Accountancy Act (UAA) Model Rule for CPE to go into effect January 1, 2024.
- Main features of the rule: Defines requirements for CPAs to meet during each CPE reporting period.
- Differences between the existing rule and proposed rule: Removes the “accounting and auditing” requirement and adds technical fields of study and an Ethics requirement.

20-11-.03 Programs Which Qualify

- Purpose: The purpose of the amendment is to conform the Rule to the Uniform Accountancy Act (UAA) Model Rule for CPE to go into effect January 1, 2024.
- Main features of the rule: Defines what CPE programs qualify to provide CPE to licensees in Georgia.
- Differences between the existing rule and proposed rule: Updates language for current provider standards as outlined in the UAA.

20-11-.04 Controls and Reporting

- Purpose: The purpose of the amendment is to conform the Rule to the Uniform Accountancy Act (UAA) Model Rule for CPE to go into effect January 1, 2024.
- Main features of the rule: Defines what CPE records qualify for proof of CPE for licensees in Georgia.
- Differences between the existing rule and proposed rule: Updates language for current CPE Model as outlined in the UAA.

20-11-.05 Calculation of CPE Credit

- Purpose: The purpose of the amendment is to conform the Rule to the Uniform Accountancy Act (UAA) Model Rule for CPE to go into effect January 1, 2024.
- Main features of the rule: Defines what qualifies as CPE credit and accepted calculations for licensees in Georgia.
- Differences between the existing rule and proposed rule: Updates language for current CPE Model as outlined in the UAA.

20-11-.06 CPE Reciprocity

- Purpose: The purpose of the amendment is to conform the Rule to the Uniform Accountancy Act (UAA) Model Rule for CPE to go into effect January 1, 2024.
- Main features of the rule: Adds CPE Reciprocity for Georgia licensees residing in other States which was not previously in Georgia's Rule.