SYNOPSIS

RULES OF THE GEORGIA BOARD OF ACCOUNTANCY

In accordance with O.C.G.A. § 50-13-4, this document contains synopses of the proposed rule changes to the Rules of the Georgia Board of Accountancy (hereinafter "Board"). As per O.C.G.A. § 50-13-4(a)(1), the synopses of each proposed rule change includes "a statement of the purpose and the main features of the proposed rule, and, in the case of a proposed amendatory rule... the differences between the existing rule and the proposed rule."

20-3-.04 Number of Sittings, Passing Grade and Granting of Credit, Release of Grades and Completion of Examination

- <u>Purpose:</u> The purpose of the amendment is to conform the Rule to the National Standard for continuous testing for the CPA exam expected to go into effect July 1, 2020.
- <u>Main features of the rule</u>: Eliminates CPA Exam quarterly testing windows to allow candidates continuous testing for the CPA exam.
- <u>Differences between the existing rule and proposed rule</u>: CPA Exam candidates can only take a section of the exam once during a quarterly testing window. The change would allow the candidate to immediately retake a failed section upon receipt of the score of that section.